

ITEM # \_\_\_\_\_  
FISCAL IMPACT: \_\_\_\_\_ N/A  
FUNDING SOURCE: \_\_\_\_\_ N/A

**ISSUE:**

A resolution approving the Listing Agreement with Coldwell Banker Commercial for West Valley City Center.

**SYNOPSIS:**

Coldwell Banker Commercial is a very large commercial brokerage with valuable contacts and clients. Coldwell Banker Commercial approached the West Valley City Redevelopment Agency (RDA) with potential tenants for City Center who would be compatible with the goals of the development. Further, Coldwell Banker Commercial desires to represent the RDA in City Center transactions.

**BACKGROUND:**

The RDA has been trying for many years to develop City Center by attracting large scale commercial tenants capable of promoting economic growth within the City. Coldwell Banker Commercial has commercial clients capable of promoting economic growth within the City and interested in space in City Center.

**RECOMMENDATION:**

Approve the resolution the Coldwell Banker Commercial Listing Agreement.

**SUBMITTED BY:**

Nicole Cottle, CED Department Director